

Take two classes for (almost) free*

There has never been a better time to pursue a bachelor's degree.

Under the American Recovery and Reinvestment Act (ARRA) known more commonly as the "stimulus package" there is a provision (**American Opportunity Credit**) which allows undergraduate students to obtain up to a \$1,000 refund and a \$1,500 tax credit for 2009 tuition expenses when filing your taxes in 2010. (The same credit will also be available for 2010 tuition expenses when filing your 2010 taxes in 2011) Here is an example of how it will work:

	2 courses (6crs)	OR	3 courses (9crs)	OR	4 courses (12crs)
Tuition	\$2160		\$3240		\$ 4320
100% of first \$2,000	\$2,000		\$2,000		\$ 2000
25% of next \$2,000	\$ 40		\$ 310		\$ 500
Total Applicable	\$2,040		\$2,310		\$ 2500
40% is a refund:	\$ 816	or	\$ 924	or	\$ 1000 refund on your 2009 taxes
60% is a tax credit	\$1,224	or	\$1,386	or	\$ 1500 tax credit on your 2009 taxes

- **If you take two courses your tuition cost will be \$2080 (books are included). You will be able to file for a refund of \$808 when you do your taxes next year. You will also be eligible to apply \$1,212 as a tax credit to the taxes you owe on your income.**
- **If you receive grant funds you can only claim as tuition the portion that is not covered by grants. Federal Education loans are not grants. Tuition that is covered by federal education loans qualifies for the refund and credit.**
- **Federal Education loans are available to pay your tuition up front. Application is made online at www.fafsa.ed.gov**
- **For more clarification on this consult with your tax advisor, contact the IRS or visit: <http://www.irs.gov/newsroom/article/0,,id=205674,00.html>**

Make plans now to get started at Concordia University WI – St. Louis
Contact debra.ellerbrook@cuw.edu or call 314-984-8840
One night a week –A better future for you!